

**STONEYBROOK VILLAGE OWNERS ASSOCIATION
BOARD MEETING – May 9th, 2012**

President Barbara Bowns convened the Board Meeting of the Stoneybrook Village Owners Association in the clubhouse at 9:01am. Directors who were present included Barbara Bowns, Lyn Martin, and Sheila Coxon. Kurt Powell, Willamette Community Management, also attended. 6 owners also attended.

Approval of Minutes: The Board **APPROVED** a motion made by Sheila and seconded by Lyn to approve the minutes as amended from April 25th 2012.

WCM Report:

WCM installed a new light bulb in the community room in the clubhouse to give a better color. As lightbulbs burn out in the clubhouse, WCM will make sure ARMOR installs light bulbs with better color.

WCM turned over two accounts from SVOA to Vial Fotheringham. Vial is currently reviewing the accounts.

WCM created a new Age Verification Form for the website. Currently, WCM has received back 72 forms out of 136 total owners required to fill out the form.

The board asked WCM to fill out the field investigation form for Aquafin so they can review the situation.

Hayward Pool Products installed new ORP probes into the pool system, but the controllers are continuing to malfunction. Hayward may review the circuit boards for the CAT controllers.

Treasurer's Reports: Total current assets as of April 30th are \$293,655. Of that, there are \$18,416 are in prepaid assessments. Reserve accounts are roughly \$163,282 of the \$293,655. YTD operating expenses are \$76,905 in expenses and \$90,065 in income.

Anderson Poolworks 701 notice: The HOA is continuing to pursue Anderson to repair the deck.

Bark Dust Bids: The board reviewed three bids for Bark Dust and **APPROVED** a motion made by Sheila and seconded by Lyn to have the Bark Place install dark fir bark for the common areas and single family homes in mid June. Homes may opt out of the bark installation in writing if they communicate it to WCM by June 10th 2012.

Financial Review Bids: The board reviewed three bids for financial reviews for the community and **APPROVED** a motion made by Sheila and seconded by Lyn to hire Stover Neyhardt to perform the financial review for the community.

The board **APPROVED** a motion made by Sheila and seconded by Lyn to have Cornell Pump from Portland to review the pump situation in the pump wells on site.

The meeting adjourned at 9:54am.