

STONEYBROOK VILLAGE OWNERS ASSOCIATION
BOARD MEETING – June 13th, 2012

President Barbara Bowns convened the Board Meeting of the Stoneybrook Village Owners Association in the clubhouse at 9:03am. Directors who were present included Barbara Bowns, Tony Olsen, and Sheila Coxon. Kurt Powell and Dave Stubbs, Willamette Community Management, also attended. 5 owners also attended.

Approval of Minutes: The Board **APPROVED** a motion made by Sheila and seconded by Barbara to approve the minutes from May 23rd 2012.

WCM Report:

WCM gave a short report on the Age breakdown of the community as well as a report on a recent ARC violation in the community.

May Financial Review: Total current assets are \$307,709 which includes prepaid assessments of \$15,552 and reserves of \$166,571. There are two accounts currently overdue and in collection with Vial Fotheringham. The year to date operating income is \$112,380 Operating expenses year to date are \$88,453.

Owner Input: There is no current owner input.

Deck Resurfacing: WCM received quotes on behalf of three engineering firms to find out more information on the deck resurfacing.

The board **APPROVED** a motion to have WCM file complaint with CCB and BBB on behalf of the Board against Anderson Poolworks.

The board **APPROVED** a motion to contact Aquafin and Floric Polytech to determine the best way to maintain the current deck surface and to provide quotes on what it would take to repair the deck.

Pond Pump Review: Gaia came to the pond to review the pump situation at Stoneybrook. The Board was able to contact the person who originally installed the pumps in Stoneybrook. Gaia is recommending an above ground 3HP self priming centrifugal pump. Gaia is going to submit proposals for a bog filtration system as well as reinstall the pump for the waterfall.

The Board will send out a letter to the community giving an update to the pond issue.

Pool/ORP: The board **APPROVED** a motion to have an electrician re-locate and properly shield the wires for the CAT system at a cost not to exceed \$2000.

The board received a note from a homeowner requesting the HOA maintain the backyard of a foreclosed property. The board noted that they will not be maintaining the backyard on the property.

The meeting adjourned at 9:55am.