

## **Stoneybrook Village Owners Association**

### **DONATION POLICY**

**9/12/2006**

Donations of any tangible property to the Association must first be approved by the Board of Directors.

Anyone desiring to donate such property must submit a written proposal to the Board of Directors for approval before delivering such item/s.

The Board of Directors shall review all donation offers based upon the following criteria:

- \*The item is in good operating condition.
- \*Maintenance of the item will not be an undue burden to the Association.
- \*There is sufficient room or facility space available to store the item safely.
- \*The item will not pose a risk or hazard to members and their invitees.

When a donation is accepted, future budget/s will reflect the cost of upkeep, and additional insurance, if needed.

The Board shall establish guidelines for member use as well as repair and maintenance schedules that may be necessary for such item/s.

Upon acceptance of the donated item/s, the responsibility for use, care, and maintenance of the item/s shall belong solely to the Association and the donor shall no longer have control of the donated item/s.